Has it really been ten years already? Why time seems to speed up as we grow older
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Background
Most people agree that time seems to speed up as one gets older. This illusion has been focus of interest of philosophers and psychologists for more than a century. Wittmann & Lehnhoff (2005) compared speed of time in retrospect within different time intervals between participants differing in age (n=499, age: 14–94 years) and obtained a correlation between age and speed of time (r=.30, p <.001) only when participants were asked how fast the previous 10 years had passed for them (see also Friedman & Janssen, 2010; Janssen, Naka & Friedman, 2013). Despite the long history of interest and the ubiquity of this ‘age effect in time perception’, only little is known about the underlying mechanisms of this illusion.

Hypotheses & Methods
Winkler & Sedlmeier (2011) outline potential explanations for the age effect in time perception based on previous research:
1 – Remaining lifetime shortens and death anxiety increases, therefore, speed of time becomes more salient and is perceived as faster.
2 – With increasing age less new life experiences occur. Retrospective time estimates are based on the number of (new) life experiences. The more remembered life experiences, the longer the estimated time span.
3 – With increasing age life consists of more routines. Time intervals are remembered as being shorter when spend in a routine activity.
4 – In modern times people are suffering increasingly from time pressure; as a consequence of less available time, speed of time is judged faster.
5 – With increasing age planning fallacies are less likely to occur (due to more experiences with the duration of actions). As a contrast effect of a planning fallacy, the duration of an action is overestimated in retrospect (when the anticipated duration was previously underestimated).

Means of speed of time over the past life periods
![Graph showing means of speed of time over the past life periods](image)

The age effect in time perception was obtained for both the current life situation (the older the participant, the faster the speed of time) and in retrospect for the participants’ past life periods. Perceived time pressure as well as the amount of routines in life are important factors of time perception in the current life situation and in past life periods. While a decreasing frequency of new life experiences seems to explain only the age effect of retrospective time perception, planning fallacies effect time perception in current life situations. Death anxiety, however, does not influence the perceived speed of time.

Summary
The age effect in time perception was obtained for both the current life situation (the older the participant, the faster the speed of time) and in retrospect for the participants’ past life periods. Perceived time pressure as well as the amount of routines in life are important factors of time perception in the current life situation and in past life periods. While a decreasing frequency of new life experiences seems to explain only the age effect of retrospective time perception, planning fallacies effect time perception in current life situations. Death anxiety, however, does not influence the perceived speed of time.